

# Sharing for a Stronger NY

Bill A.7520/S.7182

Bill A.7520/S.7182 is designed to legalize unhosted short term rentals in "Class A Multiple Dwellings" (apartment buildings) in New York City and provide mechanisms for tax collection on short term rentals throughout the state of NY. It also includes several tools to protect the permanent housing market and enhance public safety.



#### One Host, One Home

Hosts can't have more than one entire home listing in NYC. We've voluntarily removed 4,800+ listings since November 2015.



## Simple, Mandatory Registration

The bill will create a streamlined registration system for NYC hosts and would authorize online platforms like Airbnb to register hosts on the State's behalf (similar to "pass-through registration" currently in place in New Orleans and Chicago).



# Protect Affordable Housing in NYC

Our plan bans short-term rentals in public housing (NYCHA) and limits STR in rent stabilized housing to prevent profiteering.



### **Good Neighbor Rules**

Airbnb screens all guests and hosts, provides \$1 million in Host Protection Insurance, and has a 24/7 neighbor hotline. This bill will require all hosts to carry insurance and would establish a 3-Strikes rule that would remove bad actors after 3 rule violations.



## **Collect & Remit Occupancy Taxes**

Authorize online platforms to collect and remit occupancy taxes from guests on the behalf of hosts. Allowing this to happen could generate an estimated \$100 million from Airbnb in the first year alone.